

## **MEMORANDUM**

## Chairman & CEO

TO: All PHI / IHTI Employees

FROM: Al A. Gonsoulin

DATE: October 31, 2012

SUBJECT: NOVEMBER 6<sup>TH</sup> IS ELECTION DAY

We Americans are just two weeks from one of the most important personal political decisions we have ever had to make. First and foremost, I write today to encourage every PHI employee to make every effort to exercise their extraordinary privilege to vote in the upcoming election. Your vote, in this particular case, does and will matter, even more than usual. The reason I feel obliged to discuss my views is because this election will have a marked effect, both with respect to our oil and gas and our air medical divisions, on our company's viability and potential for growth in the future. The outcome will, thereby, directly impact you and your families in this, as well as in other ways. Therefore, I hope that you will consider, among other factors important to you in making your selection as to the party and persons who will be your choice to govern this country over the next term, the following thoughts. They are my personal views, and I very respectfully submit them to you for your consideration.

<u>First</u>: No credible or reasonable argument can be made to justify or defend the current administration's negative attitude and undeniably abusive policies directed toward and against the oil and gas industry that we at PHI depend upon for our corporate or personal livelihoods. This administration has consistently demonstrated, in policy and practice, a general anti-business bias and an anti-oil and gas industry agenda, in particular.

<u>Second</u>: The "Affordable Health Care Act" is already law, of course, but its most negative, sobering features will actually take effect after the election, undermining the economy and crippling our health care system by virtue of hidden costs and overly burdensome regulations which will impact our air medical division. Under this administration, both our oil and gas and air medical divisions face serious problems, which mean we face serious problems as a company.

We have a choice. The challengers to the current administration have announced an alternative energy policy which is constructive. It would include an aggressive expansion of offshore oil and gas exploration and drilling. In addition, our air medical division and other small businesses would not be overburdened with excessive government regulations that unreasonably restrict growth and operational flexibility. In such a positive, pro-business environment, PHI would be directly benefited and in a position to justify new investment in assets and the expansion of our business. Therefore, I again ask every member of our PHI family to take time to vote on November 6th, or to vote earlier if you have a conflict on that day. By all measures today, considering our country's failing economy, stagnant employment, increasing cost of living, declining currency, rampant foreclosures on homesteads, a sixteen trillion dollar steadily growing debt and more . . . our country might be well served to consider a different, pro-business management of its affairs over the next term.

Personally, I am concerned about the America we will leave for our kids and grandkids.